

## Alburaq

Please find below our range of products (offered in conjunction with Bristol & West unless otherwise stated) and how the rent is calculated. **For those who can provide proof of income - being fully employed or who are self employed with a minimum of 2 years certified accounts:**

### **Discount until March 2008**

#### **Product Code DR011 (purchase) or DR012 (refinance)**

Rent is calculated 6 monthly, on the basis of 6 MONTH LIBOR\* (on the 1st September and 1st March) **minus** a discounted margin of 0.07% (until 31st March 2008), then reverting to a fixed margin of 1.35% (guaranteed for the remainder of term)

Current pricing is 6 Month LIBOR\* (5.09 %) - 0.07% = 5.02%

Arrangement Fee £299

Profit margin is discounted at each rent review until March 008

Additional lump sum payments can be made prior to each rent review.

### **Standard product**

A flexible option whereby the rent will change more frequently but where you can make additional acquisition payments every 6 months, (or earlier in the case of the very first rental period). See page 9 of our brochure for more details.

#### **Product Code VR001 (purchase) or VR002 (refinance)**

Rent is calculated 6 monthly, on the basis of 6 MONTH LIBOR (on the 1st September and 1st March) + a fixed margin of 1.09% (guaranteed for the entire term).

Current pricing is 6 Month LIBOR (5.09%) + 1.09% = 6.18%

Arrangement Fee £299.

Features: Additional lump sum payments can be made prior to each rent review.

### **Fees Assisted Discounted Product**

#### **Product Code DR009 (purchase) or DR010 (refinance)**

Rent is calculated 6 monthly, on the basis of 6 MONTH LIBOR\* (on the 1st September and 1st March) + a discounted margin of 0.09% (until 30th September 2007), then reverting to a fixed margin of 1.29% (guaranteed for the remainder of term)

Current pricing is 6 Month LIBOR\* (5.09 %) + 0.09% = 5.18%

Arrangement Fee £299 – Refunded on Completion

Solicitors charges up to £355 + VAT - Refunded on Completion

Additional lump sum payments can be made prior to each rent review.

### **1 Year Fixed Rate Product**

#### **Product Code FR005 (purchase) or FR006 (refinance)**

Rent is fixed until 30th September 2007, thereafter, rent is calculated 6 monthly, on the basis of 6 MONTH LIBOR (on the 1st September and 1st March) fixed at 4.99% (until 30th September 2007), then reverting to a fixed margin of 1.19% (guaranteed for the entire term).

Current pricing = 4.99%

Arrangement Fee £299.

Features: Additional lump sum payments can be made prior to each rent review.

**Please note that with all products, you can pay the entire amount at any time without penalty. There is no minimum amount when making additional lump sum payments prior to each rent review, and there is no charge in doing so.**

\*LIBOR - means the London Inter-bank Offered Rate, and is used as a benchmark for the pricing of rent. LIBOR rates are set daily and can be easily obtained in financial newspapers or on the internet. Our Shariah Supervisory Committee have permitted the use of LIBOR to calculate rent, provided that

**Disclaimers:** the information given above needs to be verified with Alburaq or its dedicated intermediaries. We do not accept any responsibility for inaccuracies in the information given above.